Self-Employment Income Support Scheme webinar

Management of taxes

OMB

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The ATT and CIOT held another of their popular webinars on the Self-Employment Income Support Scheme on 19 April, ahead of claims for the fourth round, which opened in late April.

The Self-Employment Income Support Scheme (SEISS) webinar held by the ATT and CIOT in April 2021 provided an update on the fourth grant, focusing on what has changed from the previous three grants, who qualifies for the fourth grant (and who doesn't) and the claims process. We also took a closer look at some compliance aspects, including how to report grants, important changes to the treatment of amended returns and HMRC's compliance activity, as well as taking a brief look ahead to the fifth grant.

The webinar proved to be very popular, being viewed by 586 people on the day. We were inundated with questions from viewers; apologies if we did not get round to answering yours on the day. If you did not manage to catch the webinar or would like to view it again, you can join the over 1,100 people who have since accessed the recording and slides on the ATT (tinyurl.com/ 87v8h82) and CIOT (www.tax.org.uk/SEISSwebinar190421) websites.

Given the success of this webinar, we will most likely hold one focusing on the fifth (and final?) grant later this year. Keep an eye out for more details.

In the meantime, the ATT, CIOT and LITRG continue to engage regularly with HMRC and HM Treasury on the SEISS scheme, including progress of claims with the fourth grant, compliance activity and the design and operation of the fifth grant.

All the latest information about the SEISS is on the ATT and CIOT websites. The CIOT pages (tinyurl.com/34vamd6s) are frequently updated as we receive more information, as are the ATT detailed guidance notes (tinyurl.com/y83kycjy) and accompanying FAQs (tinyurl.com/59py7kux).

Please continue to send your queries and feedback on the scheme to technical@ciot.org.uk or atttechncial@att.org.uk, and do keep an eye on our websites to receive all the latest information.