

CEOs welcome: The importance of members

Welcomes

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23 March 2023

On 15 March, Jeremy Hunt delivered his first Spring Budget as Chancellor of the Exchequer heralding a 'Budget for Growth' focusing on four key priorities: Employment, Education, Enterprise and Everywhere.

These can be summarised as a push by the Chancellor to get more people into work (or back into work), supported by more affordable childcare; to boost R&D and investment by businesses; and to promote investment and regeneration across the UK.

Following the Budget, the ATT issued five press releases and the CIOT seven covering areas as diverse as natural capital, R&D, capital allowances, pensions and cryptoassets and copies of these can all be found on our websites.

Whilst the announcements were not as ground-breaking as 2022's September 'mini-Budget' (and subsequent revisions), there is still plenty of interest here.

A number of consultations were also announced on the day, and we will be seeking the views of our members to aid and inform the content of our responses. You can keep an eye on our consultations page for details of the consultations we're working on.

If you want to get involved in helping ATT to develop our responses or volunteer as a contributor, then we would like to hear from you. Please just email atttechnical@att.org.uk and one of the Technical Officers will be in touch.

At the time of writing, we are pleased to say that around 80% of members have submitted their Annual Returns. Outstanding Annual Returns and related 2023 subscriptions are now well overdue (the deadline was 31 January 2023).

Completing the Annual Return is a membership requirement (exemptions do apply to a small number, such as those who are fully retired) as it is a key element in monitoring compliance with the high professional standards we uphold.

We will be continuing to contact members to ensure they bring matters up to date and you should be aware that failing to submit a return means you risk referral to the Taxation Disciplinary Board. Don't let this be you in 2023, and visit the portal at <https://pilot-portal.tax.org.uk> if your return is outstanding.

If you need help to submit do get in touch with our membership teams who are available to support at membership@ciot.org.uk or membership@att.org.uk.

It was lovely to see so many of you at our International Women's Day event. We hope you enjoyed this and were inspired by our speakers who described their lived experience of the challenges of coming from a lower socioeconomic background.

We know that many others were involved in events, and it was lovely to see so many schools celebrating this day and introducing students to the many and varied careers that women now have. The headteacher of the school I visited commented that she had received the highest number of emails from parents she had ever had, asking if their sons would be invited to this event – of course they were and it was nice to hear some of them talk about their mums who had interesting careers.

Finally, if any of you would like to appear on our website or in this magazine, we are looking for both ATT and CIOT members to tell us a little about their career and why they chose to follow a career in tax. Please contact shafiz@ciot.org.uk.